GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4096
ANSWERED ON:09.12.2016
Working Efficiency in Banks
Meena Shri Harish Chandra

Will the Minister of FINANCE be pleased to state:

(a) whether the efficiency in the working of Public Sector Banks is a priority of the Government; and

(b) if so, the details thereof along with the steps taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance

(a) & (b): Yes, Madam. The Government has formulated Key Performance Indicators (KPI) for Public Sector Banks in August 2015 to be eligible for cash incentives. These are basically related to operational and capital efficiency and include efficiency of capital use, diversification of business processes and NPA management etc.

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